

March 15, 2013

Motion to approve the budget update

WHEREAS EGSS received a larger amount of money than anticipated from the Student-Life Fund administered by PGSS;

Resolved that the budget update provided in Appendix 2 be approved by the General Assembly.

Appendix 2: Financial Report and Budget Update

Revenue	budgeted	actual
Student Life Fund (PGSS)	\$15,000.00	\$16,958.00
BMO Account (internal account)	\$10,959.78	\$12,023.78

Student Life Fund Expenditures

Proposed Expenditure	Annual	Updated Annual	Expenditure to date	Over/Under to Date
EGSS Travel awards	\$5,000.00	\$5,500.00	\$1,500	\$3,500.00
EGSS Fellowships	\$3,000.00	\$3,000.00	\$0	\$3,000.00
VP Academic	\$200.00	\$200.00	\$0	\$200.00
VP Student Life	\$1,000.00	\$1,400.00	\$174	\$826.34
VP Diversity & Equity	\$500.00	\$500.00	\$46	\$454.01
VP Communications	\$200.00	\$200.00	\$197	\$2.79
Council related expenses	\$400.00	\$400.00	\$38	\$361.95
EGSS Conference budget	\$3,300.00	\$3,800.00	\$0	\$3,300.00
Study Space/Lounge Improvement	\$200.00	\$258.00	\$85	\$114.52
Solidarity fund	\$500.00	\$500.00	\$0	\$500.00
Secretary Honorarium	\$500.00	\$500.00	\$0	\$500.00
Upcoming Council		\$300.00		
Office & Lounge Maintenance	\$200.00	\$400.00	\$15	\$185.13
Total	\$15,000.00	\$16,958.00	\$2,055	\$12,944.74

Internal Account

Proposed Expenditure	Annual		Expenditure to date	Over/Under to Date
Liability insurance	\$1,063.00	\$0.00	\$0	
Annual account maintenance fee	\$66.00	\$66.00	\$0	
Total	\$1,129.00	\$66.00		