

Motion Y12-1-8: use of internal account

WHEREAS EGSS is committed to foster transparency and member inclusivity,

WHEREAS EGSS has an internal account with an amount of \$10,959.78,

WHEREAS EGSS has no procedure in place to administer the funds in the internal account that includes students at large,

WHEREAS EGSS Council recommends that the internal account be used to administer funding by issuing reimbursement cheques to members, grants and fellowships and pay vendors for various goods and services rendered,

WHEREAS EGSS Council recommends that any surplus in the internal account be used to fund special projects or create a contingency fund,

BIRT the internal account maintain a balance of at least \$5,000 to float fiscal activity as EGSS must requisition reimbursement from PGSS.

BIFRT recommendations regarding expenditures from this fund come from EGSS Council with an approval of a two-thirds majority vote,

BIFRT recommendations EGSS Council make be brought to and voted at an EGSS General Assembly.

Motion passed.